Welcome to:
The Greater Memphis Region
The Greater Memphis Chamber

Economic Development

As a fully comprehensive economic development agency representing the Greater Memphis, Tennessee region our mission is to aggressively attract, grow and retain quality opportunities within a diversified set of industries, talents and jobs.

The Chamber Business Development team serves as the region’s single point of contact, working confidentially to support any client’s expansion and relocation strategies.
business + economy

key assets and attributes
1.35 Million Regional Residents

Distribution of Resident Population
Population Living and Working in the Memphis MSA

Average Commute is 22.5 Minutes

Marketplace Characteristics
Memphis, Tennessee is located along the Mississippi River with a metropolitan area that spans three states: Tennessee, Mississippi, and Arkansas. This ideal location and the presence of several large employers such as FedEx, International Paper, and St. Jude Children’s Hospital have helped maintain the market’s economic growth.

A low cost of living, business favorable tax laws, and high quality of life continue to make Memphis an attractive market.

Regional Employment Profile

<table>
<thead>
<tr>
<th>Category</th>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Labor Force</td>
<td>650,800</td>
</tr>
<tr>
<td>Employed</td>
<td>626,300</td>
</tr>
<tr>
<td>Unemployed</td>
<td>24,500</td>
</tr>
<tr>
<td>Unemployment Rate</td>
<td>3.8%</td>
</tr>
<tr>
<td>Median Age</td>
<td>36.5</td>
</tr>
</tbody>
</table>

LOCATION

5 MILLION PEOPLE LIVE IN THE MID-SOUTH

MEMPHIS METROPOLITAN AREA CONSISTS OF 1.3 MILLION RESIDENTS

COST OF LIVING

Denver 113.2
Dallas 105.4
Atlanta 101.8
Nashville 99.2
Charlotte 97.0
Indianapolis 92.6
Memphis 80.6

Memphis’ Cost of Living is 20% LOWER than the National Average

3RD LARGEST MARKET
For Millennial Home Buyers

Race & Ethnicity

- African American - 47.4%
- Caucasian - 42.5%
- Hispanic / Latino - 5.6%
- Asian - 2.1%
- Two or More / Other - 1.8%
- American Indian - .3%

DEMOGRAPHICS

AVERAGE SUNSHINE

- Winter Average: 48.5% (131 Days)
- Year-round Average: 64.7%
- Summer Average: 80.3%

CLIMATE

Average Relative Humidity: 69%
Annual Average Rainfall: 51.1 inches
Parks & Green Spaces: 160+
Golf Courses: 40+

Cost of Living

Composite Index: 80.6

- Grocery: 89.3
  10.7% below the National Average
- Housing: 68.5
  31.5% below the National Average
- Transportation: 79.8
  20.2% below the National Average
- Healthcare: 78.0
  20.2% below the National Average

Source: COLI Cost of Living Index 2018 Annual Average
Market Proximity

Memphis is located on the 3rd busiest trucking corridor in the U.S. – linking it to domestic markets with one of the country’s most modern highway systems.

75% of the U.S. Population lives within a 2-day drive (22 hours)

40% of the U.S. Population lives within a one-day drive (11 hours)

Distance to Major Markets (miles)

<table>
<thead>
<tr>
<th>City</th>
<th>Distance (miles)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nashville</td>
<td>210</td>
</tr>
<tr>
<td>Atlanta</td>
<td>390</td>
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<tr>
<td>Dallas</td>
<td>450</td>
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<tr>
<td>Indianapolis</td>
<td>460</td>
</tr>
<tr>
<td>Chicago</td>
<td>530</td>
</tr>
<tr>
<td>Charlotte</td>
<td>620</td>
</tr>
<tr>
<td>Detroit</td>
<td>740</td>
</tr>
<tr>
<td>Washington D.C.</td>
<td>875</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>1,015</td>
</tr>
<tr>
<td>Denver</td>
<td>1,050</td>
</tr>
</tbody>
</table>
Memphis International Airport

Passenger Air

- 27 Markets Served Through Nonstop Service
- 4.42 Million Passengers in 2018
- 5.4% Growth from 2017 to 2018

$200M+ Airport Renovation

- 30 month completion timeline
- 23 gates
- Ability to accommodate 6 million passengers
- Projected 50% increase in air traffic
Memphis International Airport
FedEx World Hub: Powering Global Access

The FedEx World Hub in Memphis is the centerpiece of the distribution and delivery operations across the globe. Positioning an operations in close proximity to a FedEx global hub offers businesses exceptional access to the powerful FedEx network – and to new international commerce opportunities.

880 Acres
34M Sq. Ft. Leased on Airport Property
11K Employees On-Site
400 Cargo Flights / Day
#1 Busiest Cargo Airport in North America
2nd busiest in the World

$1.5B Airport Renovation
Modernizing Growth
2019 to 2025 Completion Timeline

New Infrastructure  New Systems
New Automation  New Capabilities
Map shows combination of worldwide FedEx routes and contracted lift.

Home to the World Hub of FedEx, Memphis, Tennessee offers logistical strengths unparalleled by other North American markets.
Major Rail

FAST. EFFICIENT. ACCESSIBLE.

The Greater Memphis Region is served by 5 Class-1 Railroads.

With the convergence of rail mainlines, Memphis, Tennessee is the only market in the state that can provide east/west coast access on rail mainlines. Paired with efficient connections to the port, and motor carriers, the Memphis market provides easy and affordable access to the entire North American Continent.
Opportunity Sectors

Priority Sectors for Outreach Initiatives

- **Agribusiness and Technology**
  - Value-Add Food and Bev. Processing
  - Soil and Plant Science Facilities
  - Precision Agriculture
  - Field Monitoring and Solutions

- **Medical Device**
  - Surgical Device Manufacturing
  - Medical Devices and Diagnostics
  - Specialty Pharma and Pharmaceuticals
  - Medical Product Logistics

- **Transportation Distribution and Logistics**
  - Supply Chain Operations
  - Distribution and Warehousing
  - E-Commerce and Fulfillment
  - Logistics Technology

Market Driven Demand

- **Capital Intensive Manufacturing**
  - Transportation Equip. and Component Manufacturing
  - Chemical Manufacturing
  - Electrical/Electronic Components
  - Consumer Products Manufacturing

- **Corporate / Professional Services**
  - Shared Services
  - Back Office Operations
  - Customer Care Centers
  - Contact Centers

Corporate and Regional Headquarters – Centers of Excellence – Research and Development
education +
talent

presence and
growth
43 COLLEGES AND UNIVERSITIES

58K+ students enrolled in four-year and community colleges

17 technical colleges

FREE community college
Degrees Awarded Annually
Production Related Programs

800 Graduates annually
5-year annual average

5.3% Annual Growth
CAGR 2013–2017

Engineering Technologies
Precision Production
Transportation and Material Moving
MFG Related Engineering

2017 degrees

Engineering Technologies 35%
Precision Production 37%
Transportation and Material Moving 18%
MFG Related Engineering 10%

Annual Graduates

<table>
<thead>
<tr>
<th>Year</th>
<th>Engineering Technologies</th>
<th>Precision Production</th>
<th>Transportation and Material Moving</th>
<th>MFG Related Engineering</th>
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</thead>
<tbody>
<tr>
<td>2003</td>
<td>200</td>
<td>100</td>
<td>350</td>
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<tr>
<td>2016</td>
<td>355</td>
<td>56</td>
<td>211</td>
<td>89</td>
</tr>
<tr>
<td>2017</td>
<td>355</td>
<td>56</td>
<td>211</td>
<td>89</td>
</tr>
</tbody>
</table>
Degrees Awarded Annually
Office Related Programs

3,250 Graduates annually
5-year annual average

1.8% Annual Growth
CAGR 2013–2017

Business Management & Marketing, 55%
General Studies, 37%
Computer and Information Sciences, 8%

1,947 1,806 1,831 1,919 1,940

2017 degrees


Business Management & Marketing
General Studies
Computer and Information Sciences

500 1,000 1,500 2,000 2,500 3,000 3,500 4,000


Business Management & Marketing
General Studies
Computer and Information Sciences