

CORPORATE & PROFESSIONAL SERVICES



An entrepreneurial spirit paired with a culture of collaboration and compassion drive the presence of Corporate and Professional services in Greater Memphis, Tennessee.

An established industry presence is fueled by our region's strong student base and industry-specific skills. Paired with competitive costs for quality labor and real estate, the Greater Memphis market is well-positioned as a prime location for investment.



1

Business Climate
Business Facilities, 2019



3

Fortune 500
Headquarters



5 Billion

Downtown Development
FY 2019 Pipeline

Why Greater Memphis?

Home to over 90,000 employees working in the business and professional services sector, Greater Memphis is an ideal location for businesses seeking to capitalize on an available pool of talent. Pairing this skilled and diverse workforce with competitively priced operating costs creates a business environment attractive for national and international investment.

This is a moment of dynamic growth and transformation both for our company and for the city of Memphis, and we at FedEx logistics are thrilled to be a part of this revitalization of downtown Memphis.

Richard W. Smith
President, FedEx Americas

Industry Highlights

Economic Presence

2018 estimate GDP

\$8.2 Billion

Industry Employment

2019 estimate

90,600

Projected Growth

Job Growth (2019-2023)

+ 3.9%

Annual Graduates

*Office Related Programs (2018)

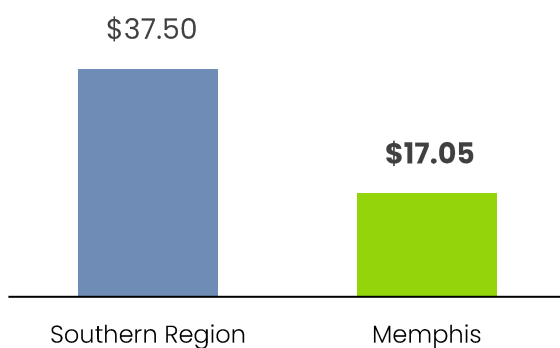
3,250

Business Environment & Operating Costs

With **AAA** bond ratings by Moody's, S&P, and Fitch, a corporate income tax rate of **6.5%** and no personal income tax on wages and salaries, Tennessee provides a stable, inviting and business-friendly operating environment.

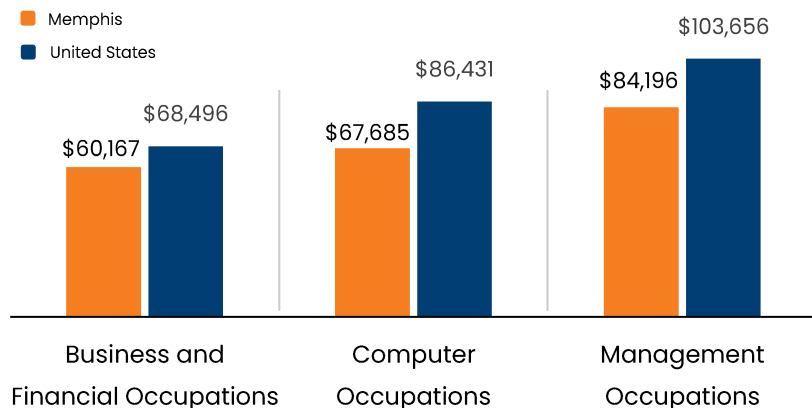
Operating Costs: Real Estate

Class A Office Space, Q4 2019 \$/Sq. Ft.



Operating Costs: Labor

Median Annual Earnings, 2019



Sources: Economic Modeling Specialists International Q2 2020 Dataset, Industry Employment represents NAICS 54,55,56, Colliers International Office Market Report Q4 2019
*Office Related Programs include: Business Management and Marketing, General Studies, and Computer and Information Sciences

Corporate Neighborhood

in Greater Memphis

FedEx



AutoZone

INTERNATIONAL PAPER

FIRST HORIZON

Thomas & Betts

ServiceMASTER Clean

WRIGHT
FOCUSED EXCELLENCE

Regional One Health

Varsity Brands