



GREATER MEMPHIS CHAMBER

IKEA US COMMUNITY FOUNDATION BLACK BUSINESS INITIATIVE GRANT APPLICATION

BUSINESS GRANTS FOR ENHANCEMENT, AUGMENTING, CAPITAL IMPROVEMENTS & LEVERAGING:

The Memphis Chamber Foundation, through the support of IKEA US Community Foundation via the IKEA Foundation Black Business Initiative, will be offering a competitive grant of \$5,000 to support Black-Owned small businesses. These will be focused grants to help businesses scale operations through purchasing equipment, technology, software, or marketing for businesses that will lead to increased revenues and contracts award. The potential applicant/grantee should also be able to leverage additional dollars with the grant. There is such great need, and we understand that we will only be able to assist a handful of companies.

Applicants must satisfy the following criteria to be considered:

- Is a majority Black-owned for-profit business, meaning over fifty-one percent (51%) equity is owned by a Black businessperson)
- Is legally registered and operating in a U.S. State or the District of Columbia (U.S. territories are excluded)
- Has between one (1) and fifty (50) employees
- Plans to use the grant funds to scale business operations
- Can promptly provide evidence requested by IKEA US Community Foundation and/or Releasing Party that the business is legal, valid and meets all application requirements
- Business owner is at least eighteen (18) years old
- Is not receiving a primary source of income from work as an independent contractor, contract firm worker, or temporary worker of another company where applicant is a sole-member entity
- Is not owned (in whole or in part) by and does not employ an individual who is an employee, contractor, or personnel of IKEA, IKEA US Communication Foundation, the Memphis Chamber Foundation, or any person engaged in the administration, selection, or judging process for this grant, or an immediate family member of the same.
- Is a member of the Greater Memphis Chamber

Preference will be given based on the following:

- In business for one (1) year or more
- Annual revenue of less than \$1 million
- The business operates in the Memphis metropolitan statistical area (MSA).
- The IKEA US Community Foundation grant can be leveraged to bring in additional funding to the business
- The grant will be used to scale operations through purchasing equipment, technology, software, or marketing that will lead to increased revenues

SUBMIT YOUR APPLICATION TO WORKFORCE@MEMPHISCHAMBER.COM OR BY MAIL TO THE GREATER MEMPHIS CHAMBER, 100 PEABODY PLACE, SUITE 1000, MEMPHIS, TN 38103, ATTN: PATRICIA MCKINNEY, WITH A POSTMARK OF NO LATER THAN 11:59 PM ON NOVEMBER 10, 2022.

Date: _____ Grant Amount Requested: \$ _____ Company Name: _____

Address: _____ City: _____ State: _____ Zip: _____ Phone: _____

Is this a for-profit organization: Yes No Business Start Date: _____ Number of Employees: _____

Black Owned: Yes No Woman Owned: Yes No Annual Revenue: \$ _____

Brief Description of Business: _____

Describe what has hindered your business growth or scaling your business: _____

How will this grant help you enhance your business, leverage additional funds to scale? _____

Have you applied for/been approved/or received relief through Foundation or Nonprofit Business Grants, Payroll Protection Program or any other State or Federal relief program? _____

Do you need a business advisor or technical assistance for your business (if yes, please specify)? _____

Contact name: _____ Phone: _____ Email address: _____

Required documentation: Copy of 2021 income tax returns, current balance sheet

I attest and represent, under penalty of return of the Grant shall it be discovered otherwise, that all federal, state or local taxes of any kind are fully paid and up to date as of June 1, 2022, and all other information provided is true and accurate to the best of my knowledge.

Signature of Owner: _____ Date: _____